

Disaster Recovery Fund  
For the period ended November 30, 2003  
(amounts expressed in thousands)

|  | Inception<br>To Date | F & A<br>Projection |
|--|----------------------|---------------------|
| <b>Revenues</b>  |                      |                     |
| Recoveries and Refund  |                      |                     |
| Insurance  | \$ 27,500 (1)        | \$ 38,492 (2)       |
| FEMA   | 15,146               | 22,391              |
| Miscellaneous  | 8                    | 8                   |
| Interest Income  | 2,075                | 2,156               |
| Total Revenues   | <u>44,729</u>        | <u>63,047</u>       |
| <b>Expenditures</b>  |                      |                     |
| Personnel  | 1,986                | 1,986               |
| Supplies   | 1,112                | 1,250               |
| Contracts  | 50,303               | 67,061              |
| Equipment  | 1,560                | 1,750               |
| Total Expenditures   | <u>54,961</u>        | <u>72,047 (3)</u>   |
| Net Current Activity   | <u>(10,232)</u>      | <u>(9,000)</u>      |
| <b>Other financing sources</b>   |                      |                     |
| Advances:  |                      |                     |
| ALP Fund   | 25,000               | 25,000              |
| Convention and Entertainment   | 17,165               | 17,165              |
| Other Funds  | -                    | 49                  |
| Total other financing sources  | <u>42,165</u>        | <u>42,214</u>       |
| <b>Other uses</b>  |                      |                     |
| Transfers out:   |                      |                     |
| Rainy Day Fund   | 15,000               | 15,000              |
| Convention and Entertainment   | 8,094                | 14,165              |
| Business Interruption (1)  | -                    | 1,249               |
| Future Available   | -                    | 2,800 (4)           |
| Total other uses   | <u>23,094</u>        | <u>33,214</u>       |
| Excess (deficiency) of revenues and other<br>financing sources over expenditures and<br>other (uses) | <u>\$ 8,839 (5)</u>  | <u>\$ -</u>         |

- (1) Includes \$1.249 million insurance reimbursement for Business Interruption claims for Convention and Entertainment.
- (2) Assumes that the City of Houston wins lawsuit brought by Zurich and Royal over flood-zone designation for Tranquility Parking Garage.
- (3) Assumes current damage estimates are correct when final repairs completed.
- (4) Assumed available when lawsuit, insurance claims, and FEMA claims are final.
- (5) Majority of current excess funds is assumed payable to Convention and Entertainment when all issues above are finalized.

**About the Fund:**

The Disaster Recovery Fund was established to separately account for all cost associated with flood damage and recovery resulting from Tropical Storm Allison.